



Annual General Meeting 2020

Treasurer's report – and some fun financial facts

This report covers the period from April 2019 to March 2020. Our financial statements were compiled by chartered accountants Walker Davey Searells Ltd.

Total income was \$788,378. This includes:

- Christchurch City Council: \$672,750 (plus GST)
- Donations, including plank sponsors: \$21,316
- Membership fees: \$934
- Sales: \$12,968
- Interest from the bank: \$1712

Total expenditure was \$153,281. This went to pay:

- Project costs, including the jetty forest timber: \$136,624 (including GST)
- Fundraising costs (purchase of calendars, beer, T-shirts, art, cost of events and advertising): \$13,214
- Operating costs (bank fees, web hosting, accounting fees): \$3,443

Funds secured, but not in the bank yet:

- Grant to come from Stout Trust when construction starts: \$20,000
- Further funding from CCC in 2020/21 year: \$350,000
- Plank sponsors who will donate once we start the rebuild: \$1000

Fun financial facts

The Trust bought 353 tonnes of white stringybark trees from Little River and has so far milled over half. To date, this has cost us \$105,116 (includes GST). We expect this to be enough to provide all the decking and railing.

In terms of sales, our highest earners have been:

- Artwork at Create to Construct – raised around \$30,000 net
- Jetty beer – raised around \$6000 net
- Calendars (2020) – raised around \$5200 net

Since we began fundraising, we have sold:

- 1440 bottles of jetty beer
- 400 calendars
- 56 T-shirts
- 30 pieces of art

So far, we have 245 planks sponsored out of 1500 available. If we get all the rest sponsored, we will raise another \$627,500.

